

## CATALOG COPY

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The business major is comprised of a set of introductory courses, a set of core courses, a choice of electives drawn from BSC and economics courses, and a capstone that will integrate concepts students have been exposed to in the major. The introductory and core courses include five economics courses so that majors will have a thorough understanding of the operation of markets and the economy, with special attention to financial markets. Accounting and statistics round out the introductory courses. The other core courses include key business courses in ethics, history and management. There are four required electives for the major; students must select two courses from the current Business, Society, Culture offerings, and two courses from Economics electives. Two of these courses must be upper-level or advanced courses.

Finally, a one-credit capstone course must be taken to complete the major, during the senior year. This course is designed to pull together previous work that students have done in prior courses, and will have students present their research to each other and faculty members throughout the term.

The major is 57 credits in total (14 4-credit courses and one 1-credit course).

### Requirements for the Major

#### I. Introductory Courses (4 courses, 16 credits)

- ECON 5/ Principles of Microeconomics (4 credits) Every semester
- ECON 6/ Principles of Macroeconomics (4 credits) Every semester
- MATH 3/Introduction to Statistics (4 credits) Every semester
- BUS XX/ Introduction to Financial Accounting (4 credits) Every semester

#### II. Required Core Courses (6 courses, 24 credits)

- BUS XXX/ Management (4 credits) every semester
- ECON 102/ Intermediate Microeconomic Theory (4 credits) every semester
- ECON 103/ Intermediate Macroeconomic Analysis (4 credits) every semester
- BUS XXX/Econ 120/Corporate Finance (4 credits) every semester
- REL 127/ Business Ethics (4 credits) Spring semester annually

One of the following two classes:

- HIST 124/ A History of Business in America (4 credits) fall semester of alternate years
- HIST 108/History of Work (4 credits) spring semester of odd numbered years

Students must pass Bus XXX (Management) and BUS XXX (Corporate Finance) with a grade of C- or better in order for these courses to satisfy the requirements of the Business Studies major.

### III. Elective Courses (4 courses, 16 credits)

Students must complete at least eight credits in each of the following two areas. INTR 50/Internship Project may be substituted for one of these courses if the specific internship project is approved for the major by the Chair of the Economics Department.

#### A. Business, Society and Culture electives – complete at least 8 credits from the following:

- BSC 10/ Corporations in Context (4 credits) annual
- ENGL 65/Business Writing (4 credits) every semester
- PANAF 180/Pan-African Studies Seminar (when topic is appropriate) (4 credits) spring semester
- PSCI 102/Public Policy and Administration (4 credits) annual
- SPAN 125/Doing Business in the Hispanic World (4 credits) alternate years
- SOC 110/Sociology of Communications (4 credits) fall semester
- SOC 117/ Sociology of Management (4 credits) spring semester
- THEA 64/ Show: Business (2 credits) alternate years
- HUM 21/Culture and Exchange (2 credits) to be determined

#### B. Applied Economics Courses – complete at least 8 credits from the following:

- ECON 38/ Economics of Labor and Trade Unions (4 credits) every spring
- ECON 41/ Global Economy (4 credits) alternate years
- ECON 42/ International Business (4 credits) alternate years
- ECON 47/ Economics of Business and Environmental Sustainability (4 credits) alternate years
- ECON 49 and 50/ Wall Street Semester Program (4 credits each) – by application only – every spring
- ECON 118/ Industrial Organization and Public Policy towards Business (4 credits) alternate years
- ECON 119/ Money and Banking (4 credits) annually

- ECON 136/ Political Economy of Race, Class and Gender (4 credits) alternate years

IV. Capstone Course (1 credit) -annually  
All students will take this in their senior year.

I. Minor

No minor is being revised or eliminated as a result of the creation of this major.

A minor version of the Business Studies Major will not be offered. Students interested in a minor related to business are encouraged to minor in Economics or Business, Society, Culture. Students majoring in Business Studies will not be able to take the Economics minor due to the number of overlapping required courses. Business Studies majors may take the Business, Society, and Culture minor provided that they count no more than two courses for both.

If a minor will continue to exist or be created, detail the minor requirements and provide complete catalogue copy for the new/revised major.

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II. Course Descriptions

BUS XX: Fundamentals of Financial Accounting

This introductory course exposes students to the accounting principles and practices used by decision-makers associated with a business or governmental entity. Major topics include the accounting cycle, preparation and analysis of financial statements, standards and procedures for assets and liabilities, and the roles of corporate communication and responsibilities with respect to the accounting process. Prerequisites: Sophomore or higher standing. Offered every semester.

BUS XXX: Management

This course explores theories and practices in the fields of management and organizational behavior. The course will explore how businesses, the government, and non-profit groups are organized, and why. The course will also examine the behavior of firms concerning issues of governance. Examining the relationship between strategy, market structure and the corporate environment, the course will enhance the knowledge of students of how managers function in both the domestic and global business environments. Prerequisites: ECON 102 or permission of instructor. Offered every semester.

BUS XXX: Business Capstone

The capstone is designed to pull together and enhance previous work that business majors have done in prior courses, and will have students present their research to each other and faculty members throughout the term. Expanded research paper and oral presentation required. Seniors only. Offered every semester.

BUS XXX: Corporate Finance

Add cross-listing to ECON 120: Corporate Finance