"Understanding the Credit Crunch as a Minsky Moment"

As observers of financial markets grapple with the current credit crunch, many are suggesting the arrival of a "Minsky Moment," a reference to the ideas of economist Hyman Minsky (1919-1996). In his presentation, Charles Whalen explains that Minsky's scholarship focused on three main areas -- financial instability, the evolution of economic systems, and economic policy -- and that the late economist's contributions in each area remain essential to making sense of the current economic turmoil.

Charles J. Whalen is a Visiting Fellow at the Cornell University School of Industrial and Labor Relations. He specializes in the history of economics and in the labor-market implications of American economic development. He edits Perspectives on Work, a journal published by the Labor and Employment Relations Association, has served as associate economics editor at BusinessWeek, and taught economics as a professor at Hobart and William Smith Colleges. In the mid 1990s, Whalen and Minsky were colleagues and collaborators at the Jerome Levy Economics Institute of Bard College.

Thursday, September 13, 2007
6 PM
Mead Hall, Founders Room

Refreshments will be available before the lecture

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